Addendum to the TER 2025-2026 – EMMAV Joint Degree Programme (RUG & VU)

Substitution and transition regulations
For students who started their programme under an earlier TER and have not yet completed all components, the following substitution and transition regulations apply.

EMMAV Substitution regulation 2025-2026				
Course OLD programme (2024-25)	**Sem. 24-25**	**Substitution courses 2025-2026**	**Sem. 25-26**	**Option (see appendix 21.1 of the TER 2025-2026)**
Accounting and Modelling (EBE050A07)	1.2	Financial Analysis and Modelling (EBE050B07)	1.2	Option 1
Deal Phase (EBE054A10)	1.2 & 2.2	Deal Execution (EBE054B10)	1.2 & 2.2	Option 1
Strategy, M&A and Value Creation (EBE048A05)	2.2	Corporate and Private Equity M&A Strategy (EBE048B05)	2.2	Option 1
M&A and Valuation Portfolio Part IV (EBE057A10)	2.1-2	Valuation Assignment in M&A Setting (EBE057B10)	2.1-2	Option 1
Valuation Methods and Techniques (EBE052A08)	2.1	Valuation (EBE052B08)	2.1	Option 2

EMMAV Transition regulation 2025-2026		
Course NEW programme (2025-2026)	**Sem. 25-26**	**Courses from the old programme that (if completed) may replace the new course**
Financial Analysis and Modelling (EBE050B07)	1.2	Accounting and Modelling (EBE050A07)
Deal Execution (EBE054B10)	1.2 & 2.2	Deal Phase (EBE054A10)
Corporate and Private Equity M&A Strategy (EBE048B05)	2.2	Strategy, M&A and Value Creation (EBE048A05)
Valuation Assignment in M&A Setting (EBE057B10)	2.1-2	M&A and Valuation Portfolio Part IV (EBE057A10)
Valuation (EBE052B08)	2.1	Valuation Methods and Techniques (EBE052A08)