- CURRICULUM VITAE -

Abe de Jong

OFFICE

University of Groningen
Faculty of Economics and Business
Department of Economics, Econometrics and Finance
Nettelbosje 2
9747 AE Groningen
The Netherlands
e-mail: abe.de.jong@rug.nl

RESEARCH AND TEACHING INTERESTS

Corporate finance; Corporate governance; Financial history; Business history

PROFESSIONAL EXPERIENCE

2021 - now	Professor of Corporate Finance, Department of Economics, Econometrics and Finance, University of Groningen (part-time 2021-2022)
2016 - now	Professor of Finance, Department of Banking and Finance, Monash University (visiting 2016-2017, part-time 2017-2018 and from 2023)
2006 - 2021	Professor of Corporate Finance and Corporate Governance, Department of Finance, RSM Erasmus University (from 2018 part-time)
2009 - 2018	Professor of Financial Accounting, Department of Accounting, University of Groningen (part-time)
2002 - 2005	Associate Professor, Department of Financial Management, RSM Erasmus University
2001 - 2002	Assistant Professor, Department of Financial Management, RSM Erasmus University
1999 - 2000	Visiting Researcher, Department of Finance, Florida State University
1998 - 2001	Assistant Professor, Department of Finance, Tilburg University

EDUCATION

1999	PhD in Economics, Tilburg University (advisors Chris Veld and Piet Moerland)
1994	Master degree (MSc, *doctorandus*) in Business Administration, with specialization in Finance, Tilburg University (*cum laude*)
1992	Bachelor degree in Business Administration and Information Technology (BSc), Ichthus Hogeschool Rotterdam

RESEARCH

WORKING PAPERS

'When mitigating the liability of foreignness is liable to backfire: The case of cross-listed firms' (with Ivana Naumovska, Marieke van der Poel, Ed Zajac and Gerard Mertens). Third revise & resubmit for Strategic Management Journal.

'Wrapped up in cotton wool: Does manager's bankruptcy experience shape corporate hedging?' (with Taoran Guo and Lubna Rahman). First revise and resubmit for Journal of Business Finance and Accounting.

'The first bear raid and short squeeze: The Dutch East India Company in 1609' (with Oscar Gelderblom and Joost Jonker). First revise and resubmit for Economic History Review.

'Naming and shaming unequal voting rights: Evidence from dual-class shares in interwar Belgium' (with Leentje Moortgat and Marc Deloof).

'Purpose in leadership: The case of Glass Factory Leerdam, 1912-1936' (with Florian Madertoner and Ailsa Röell).

'Management, strategy and performance of Dutch family firms: Evidence from the 1950s' (with Isa Sulter and Hugo van Driel).

'Management forecasts and selective hedging' (with Taoran Guo and Lubna Rahman).

ARTICLES

De Jong, Abe, Tim Kooijmans and Peter Koudijs, forthcoming, 'Going for broke: Underwriter reputation and the performance of mortgage-backed securities', The Journal of Finance.

An, Zhe, Abe de Jong, Ying Xia and Zhaofeng Xu, forthcoming, 'Inflexibility and corporate bond yield spreads', Review of Corporate Finance Studies.

Colvin, Chris, Abe de Jong, Philip Fliers and Florian Madertoner, forthcoming, 'Why are companies terminated? A century of evidence from the Netherlands', Business History.

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Croy, Glen, Andrew Cavanagh, Julie Cox, and Abe de Jong, 2023, 'Developing and harnessing historical sensibility to overcome the influence of dominant logics: A pedagogical model', Academy of Management Learning and Education 22 (4), 595-620.

De Jong, Abe, Joost Jonker and Johan Poukens, 2022, 'From free-for-all to self-governing monopoly: Market organization and price information at the Amsterdam Stock Exchange, 1796-1940', Financial History Review 29 (3), 376-391.

De Jong, Abe, Shahriar Abu Zafar and Farhan Shazia, 2022, 'Reaching out to the unbanked: The role of political ideology in financial inclusion', Journal of International Money and Finance 126, 102678.

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De Jong, Abe, Philip Fliers and Gerarda Westerhuis, 2021, 'Exceptional big linkers: Dutch evidence from the 20th century', Business History 63, 1144-1174.

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De Jong, Abe and Hugo van Driel, 2018, 'Case studies', in: 'An Economist's Guide to Economic History', Chris Colvin and Matthias Blum (eds), Palgrave MacMillan, 365-370.

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Wilson, John, Steve Toms, Abe de Jong, and Emily Buchnea, 2017, 'Introduction', in: The Routledge Companion to Business History', John Wilson, Steve Toms, Abe de Jong and Emily Buchnea, 3-8.

De Jong, Abe, Ailsa Röell, and Gerarda Westerhuis, 2014, Evolving Role of Shareholders in Dutch Corporate Governance. In Keetie Sluyterman (Ed.), Varieties of Capitalism and Business History. The Dutch case. New York and London: Routledge.

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Jonker, Joost, Abe de Jong and Oscar Gelderblom, 2011, 'An admiralty for Asia, business organization and the evolution of corporate governance in the Dutch Republic, 1590-1610', in: The origins of shareholder advocacy, Jonathan Koppell (Ed.), Palgrave Macmillan, 29-60.

De Jong, Abe, Marieke van der Poel and Michiel Wolfswinkel, 2007, 'Corporate governance and acquisitions: acquirer wealth effects in the Netherlands', in: 'Corporate governance and regulatory impact on mergers and acquisitions: research and analysis on activity worldwide since 1990', Greg Gregoriou and Luc Renneboog (Eds.), Elsevier, 131-161.

De Jong, Abe and Ailsa Röell, 2006, 'The financing of Dutch firms: a historical perspective', in: 'Advances in corporate finance and asset pricing', Luc Renneboog (Ed.), Elsevier, 341-364.

De Jong, Abe, Carles Gispert, Rez Kabir and Luc Renneboog, 2005, 'The impact of corporate governance on firm performance and growth potential: an analysis of three different European governance regimes', in: 'The life cycle of corporate governance' , I. Filatotchev and M. Wright (Eds.), Edward Elgar, 233-252.

De Jong, Abe and Ailsa Röell, 2005, 'Financing and control in the Netherlands: a historical perspective', in: 'A history of corporate ownership around the world: Family business groups to professional managers', Randall Morck (Ed.), NBER, 467-506.

De Jong, Abe, 2001, 'Corporate governance and performance in the Netherlands: a review', in: 'Corporate governance and economic performance', Klaus Gugler (Ed), Oxford University Press, 156-168.

DISCUSSIONS and EDITORIALS

De Jong, Abe, 2018, book review of 'Paolo di Martino, Andrew Popp and Peter Scott (eds), People, places and business cultures; Essays in honor of Francesca Carnevali, 2017', Tijdschrift voor Sociale en Economische Geschiedenis 15(1), 112-113..

Stephanie Decker, Ray Stokes, Andrea Colli, Abe de Jong, Paloma Fernández Pérez, Neil Rollings, 2018, 'Editorial: change of referencing style', Business History 60, 1-3.

Abe de Jong, Andrea Colli, Stephanie Decker, Paloma Fernández Pérez, Neil Rollings,and Ray Stokes, 2017, 'Editorial: perspectives articles for Business History', Business History 59, 1-3.

Ray Stokes, Andrea Colli, Stephanie Decker, Paloma Fernández Pérez, Abe de Jong and Neil Rollings, 2016, 'Editorial: special issues in Business History', Business History 58, 1-5.

Abe de Jong and Dave Higgins, 2015, 'New business history?', Business History 57, 1-4.

Ray Stokes, Andrea Colli, Stephanie Decker, Paloma Fernández Pérez, Abe de Jong and Neil Rollings, 2014, 'Editorial', Business History 56, 336-339.

De Jong, Abe, 2013, Book review of 'Hans Willems and Frans Buelens, Beurzen van België. Een geschiedenis van het beurswezen 1801-1867, 2011', BMGN Low Countries Historical Review 128-2, review 33.

Andrea Colli, Martin Jes Iversen and Abe de Jong, 2011, 'Mapping strategy, structure, ownership and performance in European corporations: Introduction', Business History 53, 1-13.

De Jong, Abe, 2010, 'Comment: discussion of 'Spillover of corporate governance standards in cross-border mergers and acquisitions' by Marina Martynova and Luc Renneboog', in 'The law and economics of corporate governance: changing perspectives', Alessio Pacces (ed), Edward Elgar, pp. 182-186.

De Jong, Abe, 1996, 'A comment on: banks and industry in late 19th century Holland: the Mees-Stork affair by L. van Goor', Tinbergen Institute PhD Research Bulletin 8, pp. 13-15.

PERMANENT WORKING PAPERS

De Jong, Abe and Chris Veld, 2022, 'Does the ABDC journal classification create unequal opportunities for accounting and finance researchers?', https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3565550

De Jong, Abe, Thuy Nguyen and Mathijs van Dijk, 2008, 'Strategic competition, capital structure and market share', https://papers.ssrn.com/sol3/papers.cfm?abstract_id=1101359

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De Jong, Abe, Piet Moerland and Theo Nijman, 2000, 'Zeggenschapsverhoudingen en financiële prestaties', Economisch Statistische Berichten, 5 mei, 368-371.

De Jong, Abe and Piet Moerland, 1999, 'Beheersingsmechanismen in Nederland: substituut of complement?', Maandblad voor Accountancy en Bedrijfseconomie 73, oktober (10), 499-512.

De Jong, Abe and Chris Veld, 1999, 'Unilever's superdividend', Economisch Statistische Berichten, 5 maart, 163.

De Jong, Abe, 1999, 'Corporate governance en vermogensstructuur', Tijdschrift Financieel Management 19, no. 5, 38-44. (also published as: De Jong, Abe, 2000, 'Corporate governance & vermogensstructuur', Treasury 2, januari/februari (1/2), 35-41.)

De Jong, Abe, Chris Veld and Jos Grazell, 1998, 'Alternatieve onderzoeksmethoden in de ondernemingsfinanciering', Maandblad voor Accountancy en Bedrijfseconomie 72, mei (5), 259-267.

Van Dijk, Ronald and Abe de Jong, 1998, 'Determinanten van de vermogensstructuur van Nederlandse beursfondsen', Maandblad voor Accountancy en Bedrijfseconomie 72, juli/augustus (7/8), 383-397.

De Jong, Abe, 1997, 'Het meten van de hedge-effectiviteit van valuta-futures', Tijdschrift voor Corporate Finance 2, najaar, 83-94.

REPORTS

De Jong, Abe, Dirk Schoenmaker, Mike Gruenwald and Azra Pala, 2017, 'Large shareholders in corporate governance', Report to Ministry of Economic Affairs and Monitoring Committee Corporate Goverance.

De Jong, Abe, 2013, 'Deskundigenbericht voor Zaak 200.090.417', Report for Gerechtshof Arnhem in case Super de Boer versus VEB.

Hof, Bert, Marco Keste, Nicole Rosenboom, Ward Rougoor and Abe de Jong, 2012, 'Het Nederlandse stelsel van corporate governance code en monitoring: Een gebalanceerd systeem?', Report in collaboration with SEO Economisch Onderzoek to Dutch Ministry of Finance.

De Jong, Abe, Gerard Mertens, Hans van Oosterhout and Hélène Vletter-van Dort, 2007, Corporate governance practices of institutional investors: substance or symbolism?', Report to Eumedion and Nederlandse Corporate Governance Stichting.

De Jong, Abe, Peter Roosenboom, Marno Verbeek and Patrick Verwijmeren, 2007, 'Hedgefondsen en private equity in Nederland', Report to Dutch Ministry of Finance.

Van der Elst, Christoph, Abe de Jong and Theo Raaijmakers, 2007, 'Een overzicht van juridische en economische dimensies van de kwetsbaarheid van Nederlandse

beursvennootschappen', Report to the Social and Economic Council of the Netherlands (SER).

Hooghiemstra, Reggy, Abe de Jong and Jan Schaap, 2006, 'Recruiting non-executive directors in the Netherlands', Report for A.T. Kearney Executive Search Consultants.

De Jong, Abe, Gerard Mertens and Peter Roosenboom, 2005, 'Activiteiten van aandeelhouders 2005', Monitoring Committee Corporate Governance (Frijns Committee).

De Jong, Abe, Doug DeJong, Gerard Mertens and Charles Wasley, 2004, 'International corporate governance and performance', Report to Stichting Corporate Governance Onderzoek Pensioenfondsen.

Donker, Han, Reggy Hooghiemstra, Abe de Jong, Gerard Mertens and Peter Roosenboom, 2004, 'Corporate governance in Nederland 2004: De opvolging van de code geïnventariseerd', Nederlandse Corporate Governance Stichting and the Netherlands Institute for Corporate Governance.

Huisman, Ronald, Abe de Jong and Joost Moerland, 2003, 'The methods and costs of credit risk management in the Dutch electricity market', Report to Endex European Energy Derivatives Exchange.

De Jong, Abe, Gerard Mertens and Peter Roosenboom, 2003, 'Aandeelhoudersvergaderingen in Nederland 1998-2002', Report to Dutch Ministry of Finance. (A summary is published as: Lemmers, N., 2004, 'Het onderzoeksrapport Aandeelhoudersvergaderingen in Nederland 1998-2002' Ondernemingsrecht, 2004-6, 217-220.)

De Jong, Abe and Peter Roosenboom, 2002, 'Inventarisatie corporate governance bij Nederlandse beursondernemingen 1997-2001', in: Corporate governance in Nederland 2002: De stand van zaken, Nederlandse Corporate Governance Stichting.

CentER for Applied Research Tilburg University, 2000, 'Zeggenschapsverhoudingen en financiële prestaties van beursvennootschappen', Report to Dutch Ministery of Finance.

De Jong, Abe, 1999, 'A literature review on corporate governance and economic performance: the Netherlands', in: 'Corporate governance and economic performance in the European Union', Klaus Gugler (ed), OECD Literature Survey.

De Jong, Abe, Rezaul Kabir, Teye Marra and Ailsa Röell, 1997, 'Ownership and control in the Netherlands', in: 'The separation of ownership and control: a survey of 7 European countries', Preliminary report to the European Commission, October 27, 1997, vol. 4.

TEACHING

CURRENT COURSES

Advanced corporate finance (MSc, University of Groningen, 2023-now)

Financial management for multinationals (MSc, University of Groningen, 2025)

Corporate finance for Research Master (Research MSc/PhD, University of Groningen, 2023-now)

Research skills (Research MSc/PhD, Monash University, 2023-now)

PAST COURSES (Selection)

Intermediate corporate finance (BSc, University of Groningen, 2024)

Advanced corporate finance (Research MSc/PhD, Monash University, 2023-2024)

Research in finance (Research MSc/PhD, Monash University, 2020-2022)

Finance (Global Executive MBA, Monash University, 2019-2022)

Issues in corporate finance (Honours, Monash University, 2018)

Seminar corporate finance (PhD, Erasmus University, 2017)

Empirical finance (PhD, Monash University, 2016)

Behavioral corporate finance (MSc, Erasmus University, 2015, 2016)

Financial analysis and valuation (MBA, Erasmus University, 2012, 2013)

History of capitalism (BSc, Erasmus University, 2012-2013, 2015)

Financial advisors and intermediaries (MSc, Erasmus University, 2009)

ERIM honours class in finance (BSc, Erasmus University, 2009-2012)

Multinational financial management (MSc, Erasmus University, 2007)

Corporate finance (MSc, Erasmus University, 2005, 2006, 2017)

Corporate financial strategies (MSc, Erasmus University, 2004)

Corporate finance (Part time MSc, Erasmus University, 2002-2010)

Introduction corporate finance (Part time MSc, Erasmus University, 2002-2011)

Leeronderzoek bedrijfskunde (BSc, Erasmus Univeristy, 2002, 2007)

International corporate finance (BSc, Erasmus University, 2001, 2002, 2005, 2006)

Empirical corporate finance (PhD, Tilburg University, 2001-2004; NAKE, 2003; Erasmus University, 2006-2008, 2012)

Academische vaardigheden (BSc, Tilburg University, 2000, 2001)

Empirie van financiële vraagstukken (MSc, Tilburg University, 2000)

CURRENT ACADEMIC SERVICE

Vice-chair Department of Economics, Econometrics and Finance, University of Groningen (2024-now)

Associate editor of Business History (2013-2020 and 2024-now)

Editorial board member of International Journal of Corporate Governance (2009-now)

Research associate of European Corporate Governance Institute (2011-now)

Fellow (and substitute board member) of Posthumus Institute (2023-now)

PAST ACADEMIC SERVICE

Member of the Program Committee Research Master, University of Groningen (2023-2024)

Head of Department, Banking and Finance, Monash University (2019-2022)

Deputy Head of Department, Banking and Finance, Monash University (2018)

Vice-Dean and Dean of Faculty RSM (2014-2016)

Chairman of the Department of Finance RSM (2011-2013)

Academic Director of MSc in Finance & Investments RSM (2008-2010)

Member of Examination Board RSM (2005-2008)

Co-editor Corporate Governance: An International Review (2020-2023)

Co-editor Economenblad (1995-1999)

Editorial board member of Quarterly Review of Economics and Finance (2009-2014), Cogent Economics & Finance (2012-2016), Maandblad voor Accountancy en Bedrijfseconomie (2009-2018), Heliyon (2015-2018), Journal of Risk and Financial Management (2017-2020), and Business History (2020-2022)

Organizer of 'Business History @ EUR', with Ben Wubs of ESHCC (2009-2018). We organized interdisciplinary seminars on business history and maintained a website: www.eur.nl/businesshistory

Conferences organized:

- "Corporate Finance Day". Annual Belgian-Dutch conference (19 September 2008)
- "European Business Models: Searching for a New Identity" Workshop for special issue in Business History (9 October 2009)
- "New Business History" Workshop for special issue in Business History (12 April 2012)

Referee for, among others, Business History, Corporate Governance: An International Review, Economic History Review, Enterprise and Society, European Economic Review, European Financial Management, The European Journal of Finance, International Review of Economics and Finance, International Review of Law and Economics, Journal of Banking & Finance, Journal of Business Finance and Accounting, Journal of Corporate Finance, Journal of Empirical Finance, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Futures Markets, Journal of International Money and Finance, Journal of International Business Studies, Journal of Macroeconomics, Journal of Management and Governance, Journal of Multinational Financial Management, Journal of Retailing, Management Science, and Financial Review.

PhD SUPERVISION

Current students: Florian Madertoner (Erasmus University Rotterdam), Taoran Guo, Tobias Hooghiem (Monash University), Thalassa de Waal, Di Yan, Yu Gao, Michiel van Dongen, Pieter Drok (University of Groningen).

Wisura Weerathunga: 'Three essays on shareholder litigation', with Siew Eu Gene, Foo Yee Boon and Yessy Peranginangin, September 16, 2024, Monash University Malaysia.

Zhaofeng Xu: 'Essays on corporate finance', with Zhe An and Ying Xia, June 24, 2024, Monash University.

Peter van Asperen: 'Controle over grenzeloos financieren: Een onderzoek naar effciëntie van financiering van internationale concerns in de EU en de VS, een rechtenbenadering', with Jaap Winter, November 16, 2023, University of Amsterdam.

Charith Gamage: 'Essays in financial economics: On capital structure, share repurchases and dividends', with Yongxin Xu, June 1, 2023, Monash University.

Wilco Legierse: ‘The timing and pricing of initial public offerings: Evidence from the Low Countries’, with Peter Roosenboom, February 25, 2022, Erasmus University Rotterdam.

Farhan Shazia: ‘Three essays on social and corporate finance’, with Shahriar Abu Zafas and Silvio Contessi, January 31, 2022, Monash University.

Bert Kramer: ‘Financial history and political institutions’, with Herman de Jong and Petros Milionis, May 31, 2021, University of Groningen.

Sereeparp Anantavrasilp: ‘Essays on ownership structures, corporate finance policies and financial reporting decisions’, with Peter Roosenboom, January 29, 2021, Erasmus University Rotterdam.

Tim Kooijmans: ‘Costs of the information advantage of financial intermediaries’, with Chris Veld and Peter Koudijs, December 6, 2019, Monash University.

Pouyan Ghazizadeh: ‘Empirical studies on the role of financial information in asset and capital markets’, with Erik Peek, January 11, 2019, Erasmus University Rotterdam.

Quxian (Eden) Zhang: ‘Financing and regulatory frictions in mergers and acquisitions’, with Peter Roosenboom, January 11, 2018, Erasmus University Rotterdam.

Philip Fliers: ‘Essays on financing and performance: the role of firms, banks and boards’, June 17, 2016, Erasmus University Rotterdam.

Henry van Beusichem: ‘Firms and financial markets: Empirical studies on the informational value of dividends, corporate governance and financial reporting’, with Gerarda Westerhuis, June 16, 2016, Erasmus University Rotterdam.

Ivana Naumovska: ‘Socially situated financial markets’, with Pursey Heugens, September 18, 2014 (cum laude), Erasmus University Rotterdam.

Michiel Wolfswinkel: ‘Corporate governance, firm risk and shareholder value of Dutch firms’, March 8, 2013, Erasmus University Rotterdam.

Eric Duca: ‘The impact of investor demand on security offerings’, with Marie Dutordoir, September 8, 2011, Erasmus University Rotterdam.

Tao Jiang: ‘Capital structure determinants and corporate governance variety in franchising’, with George Hendrikse, February 20, 2009, Erasmus University Rotterdam.

Patrick Verwijmeren: ‘Empirical essays on debt, equity, and convertible securities’, with Marno Verbeek, December 18, 2008, Erasmus University Rotterdam.

Thuy Thu Nguyen: ‘Capital structure, strategic competition, and governance’, with Mathijs van Dijk, November 27, 2008, Erasmus University Rotterdam.

Marieke van der Poel: ‘Empirical essays in corporate finance and financial reporting’, with Gerard Mertens, September 18, 2008, Erasmus University Rotterdam.

Willem Schramade: ‘Corporate bond issuers’, with Peter Roosenboom, November 23, 2006, Erasmus University Rotterdam.

Petra Danisevska: ‘Empirical studies on corporate policies and financial intermediation’, with Kees Koedijk, September 30, 2004, Erasmus University Rotterdam.

Victor Macrae: 'Financial risk measurement and management in Dutch firms', with Andre Thibeault, defended June 24, 2003, Nyenrode Business University.

GRANTS

Netherlands Organization for Scientific Research (NWO): *'*Collateral damage: The financial economics of slavery*'* (with Peter Koudijs and Tim Kooijmans, €838k, 2025-2029).

University of Groningen (ICT Innovation Fund): 'Digitization of printed registries to structured data' (€160k, 2024-2025).

Netherlands Organization for Scientific Research (NWO): *'*Taking Stock. The Amsterdam exchange, investor behaviour, and Dutch economic growth, 1870-1940*'* (with Herman de Jong and Joost Jonker, €750k, 2021-2025).

Platform Digitale Infrastructuur Social Sciences & Humanities (PDI-SSH): 'Gauging Past Performance. Creating Financial Metadata for Economics, Finance, and Economic History in the Netherlands' (with Herman de Jong and Joost Jonker, €832k, 2020-2023).

European Commission (H2020): 'EURHISFIRM, long-term company-level data for Europe' (member of consortium, €320k, 2017-2020).

Institute for New Economic Thinking (INET): 'From innovation to market failure: An anatomy of 18th century mortgage-backed securities' (with Peter Koudijs, $109k, 2013-2015).

Netherlands Organization for Scientific Research (NWO): 'The corporate governance of Dutch business during the 20th century' (with Utrecht University, €400k, 2007-2011).

Netherlands Organization for Scientific Research (NWO): Visitorship to Florida State University (1999-2000).

OTHER ACTIVITIES AND AWARDS

AFAANZ Best Paper Award in Corporate Finance for 'Going for broke: Underwriter reputation and the performance of mortgage-backed securities', with Tim Kooijmans and Peter Koudijs (July 2, 2023)

Corporate Governance: An International Review Keynote Lecture for Paper Development Workshop, 'Research in corporate governance' (July 1, 2023)

Noel Butlin Keynote Lecture for Asia Pacific Economic and Business History Conference, 'Theorizing in business history' (February 11, 2017)

Member of Advisory Board of American Appraisal B.V. (2014-2015)

Outstanding Referee Award Applied Economics Series, 2011

Erasmus ERIM Impact Award 2005 for CFO Business Outlook (see www.cfosurveyeurope.org)

Second prize in the contest for Ph.D. students of Maandblad voor Accountancy en Bedrijfseconomie, 1999, for the paper 'Determinanten van de vermogensstructuur van Nederlandse beursfondsen' (with Ronald van Dijk)

First prize in the Van Den Boom Groep master's thesis contest 1994/1995 for doctorandus thesis 'De hedge-effectiviteit van valuta-futures'

Member of the American Finance Association, Economic History Society, and European Business History Association

Groningen, August 2025